

**UNICA Balance Sheet 31/12/2019****ASSETS****Tangible Assets**

Office instalment	0.00 €
Furniture	0.00 €
<b>Total</b>	<b>0.00 €</b>

**Amounts receivable within one year**

Trade receivables	12,350.00 €
Other receivables	2,397.55 €
<b>Total</b>	<b>14,747.55 €</b>

**Cash at bank and in hand**

Fortis 210-0416759-02	26,492.23 €
Fortis euniro 210-7416329-52	100,000.00 €
ING 363-0429159-71 Business account	70,016.22 €
ING 363-0429159-71 CC	19,843.45 €
BNP BE58035965503079 EPARGNE	370,000.00 €
Cash balance	
<b>Total</b>	<b>586,351.90 €</b>

**Deferred charges**

project ACADEMIC REFUGE	47,700.82 €
project UZDOC 2,0	552,600.68 €
project SAVES 2,0	7,624.47 €
project Calohee	9.44 €
project TWE+	1,758.80 €
project THEE	820.80 €
<b>Total</b>	<b>610,515.01 €</b>

<b>Total assets</b>	<b>€1,211,614.46</b>
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**LIABILITIES**

<b>Capital</b>	<b>118,215.14 €</b>
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Reported result of past years	298,977.86 €
Regularisation membership fees	
Result of the year	50,342.01 €
<b><u>Profit or loss carried forward</u></b>	<b>349,319.87 €</b>

<b><u>Total Association funds</u></b>	<b>467,535.01 €</b>
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**Amounts payable within one year**

Suppliers	9,180.34 €
Egracons	0.00 €
Credit notes to establish	0.00 €
<b>Total</b>	<b>9,180.34 €</b>

**Deferred income**

project ACADEMIC REFUGE	57,512.00 €
project UZDOC 2	590,115.30 €
project SAVES 2,0	50,154.81 €
Project Calohee	735.00 €
project TWE+	22,890.00 €
project THEE	13,492.00 €
<b>Total</b>	<b>734,899.11 €</b>

<b>Total liabilities</b>	<b>1,211,614.46 €</b>
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### Annex 3 - UNICA BUDGET BALANCE 2019

INCOME	2019	
	Budget	Balance
Membership fees	283,200.00	295,100.00
Investment from reserve	55,000.00	
PhD MASTER CLASS	10,000.00	14,870.00
UNICA GREEN	1,000.00	1,675.00
UNICA-IAU Master Class		23,217.11
Bank Interest	500.00	
LEAD project		6,919.67
SAVES2		
HousErasmus		
Mapped		
<b>TOTAL INCOME</b>	<b>349,700.00</b>	<b>341,781.78</b>

EXPENDITURES	2019	
	Budget	Balance
<b><u>Administrative expenses</u></b>		
Photocopies, Telephone, faxes & postage	10,000.00	7,356.33
Office supplies and maintenance	16,000.00	8,944.59
Documentation & training	8,000.00	4,961.51
Representation expenses	3,000.00	598.12
Membership EAIE, EUA, FAIB	8,500.00	7,289.50
Official publications/taxes and licences	500.00	0.00
Auditor and accountant fees	7,200.00	6,324.00
Premises / Insurances	15,000.00	14,845.44
Diff. Exchanges & bank charges	500.00	1,076.79
Miscellaneous	5,000.00	2,061.25
<b>Subtotal</b>	<b>73,700.00</b>	<b>53,457.53</b>
<b><u>Salaries</u></b>		
Salary Secretary General	110,000.00	105,976.00
Salary Project&Comms Officer	65,000.00	49,001.90
Salary staff member half time	25,000.00	
Job Student and Trainee	5,000.00	5,130.00
<b>Subtotal</b>	<b>205,000.00</b>	<b>160,107.90</b>
<b><u>Meetings</u></b>		
Steering Committee, IRO, GA, EUA, CDE ...	11,000.00	12,065.35
<b>Subtotal</b>	<b>11,000.00</b>	<b>12,065.35</b>
<b><u>Working Groups, Master Classes, Publications</u></b>		
Working Groups and Master Classes	50,000.00	63,608.48
Printing and online communication	10,000.00	2,200.51
<b>Subtotal</b>	<b>60,000.00</b>	<b>65,808.99</b>
<b>SUB-TOTAL EXPENDITURES</b>		
<b><u>Special initiatives and other</u></b>		
Support to members (UNICA Student Conference & project - UNICA 30th anniversary )		
Regularisation membership fees previous years		
<b>Subtotal</b>		
<b>TOTAL EXPENDITURES</b>	<b>349,700.00</b>	<b>291,439.77</b>

<b>Results of the year</b>	<b>50,342.01</b>
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# **Bruno VANDENBOSCH & C° SRL**

Registered Auditor - Réviseur d'Entreprises - Bedrijfsrevisor

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## **REPORT OF THE REVISEUR D'ENTREPRISES TO THE GENERAL MEETING OF THE MEMBERS OF UNICA AISBL ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER, 31 2019**

We have the honour in reporting on the audit assignment with which we have been entrusted. We have examined the annual accounts for the year ended December 31, 2019, which have been prepared under the responsibility of the Board of Directors of the association and which show a balance sheet total of € 1.211.614,46 and an income statement resulting in a profit for the year of € 50.342,01.

### **Unqualified audit opinion on the financial statements**

Our examination has been conducted in accordance with auditing standards of the Belgian "Institut des Réviseurs d'Entreprises". Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual accounts are free of material misstatement.

In accordance with these standards we have taken into account the administrative and accounting organization of the association as well as the procedures of internal control. The association is characterized by a rather limited size, structure and organization. In accordance with the general auditing standards of the "Institut des Réviseurs d'Entreprises", we have to adapt the audit method.

Because of the limited character of the internal control, we applied our self to the detailed examination of the balance sheet and income statement headings.

The responsible officers of the association have clearly replied to all my requests for explanations and informations. We have examined, on a test basis, the evidence supporting the amounts included in the financial statements. We have assessed the accounting policies used, the significant estimates made by the association and the overall presentation of the annual accounts. We believe that our audit provides a reasonable basis for our opinion.

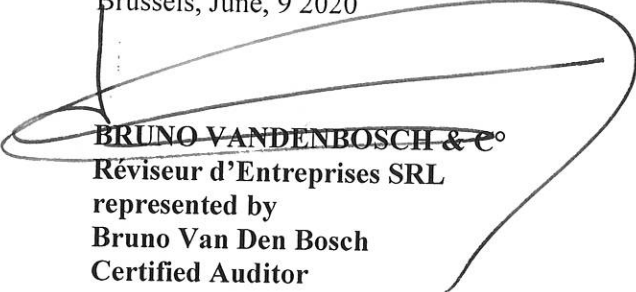
In our opinion, taking into account the legal and regulatory requirements that govern them, the annual accounts for the year ended December 31, 2019, present fairly the funds, the financial position of the association and the results of its operations for the year then ended

### Additional statements

We supplement our report with the following certifications and information which do not impact on our audit opinion on the financial statements:

- We have traced the balances in the financial accounts to the statements of the credit institutions. Assets and liabilities, income and charges have been tested by sampling, to the underlying documents, e.g. incoming invoices, bank statements etc
- The EU grants pre-financing payments (€ 734.899,11) for several projects classified as on the balance sheet-under the liabilities as "advances received". The grants will be registered as income at the approval of the reports by the European Commission.
- We noted that the income statement of the year resulted in a profit of € 50.342,01. The funds of the association so amount to € 467.535,01.

Brussels, June, 9 2020



**BRUNO VANDENBOSCH & C°**  
**Réviseur d'Entreprises SRL**  
represented by  
**Bruno Van Den Bosch**  
**Certified Auditor**